

Hikvision announces financial results for the first half of 2018

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Hikvision, a premier provider of innovative video surveillance products and solutions, has reported a total turnover of RMB 20.88 billion for the 1st half of 2018. The year-on-year revenue growth was 26.92%, and net profit attributable to shareholders was RMB 4.15 billion, up by 26.00%.

Driven by innovation and value generation for its partners and end-customers, Hikvision continued its extensive development of leading technology, products and solutions with video technology and Artificial Intelligence (AI) as the core. One example of this is the Hikvision AI Cloud vision and framework that was introduced at the AI Cloud World Summit held in Hangzhou in March 2018, which includes building an AI industry ecosystem to accelerate the development of AI technologies, applications and services.

Expanding operations at home and abroad

Hikvision remained focused on improving the management and operational efficiency of the company while also strengthening channel marketing, project sales and technology partner collaboration.

To drive continuing commercial success and growth, Hikvision is expanding its operations at home and abroad with major investments in local sales, marketing and service networks. During the first half of 2018, the company established more than 10 new regional offices in the overseas markets, which will further help improve sales, delivery and customer support offerings in local markets.

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