

## Reduce shrinkage by catching POS exceptions with high-quality network video

Every day, millions of dollars disappear from POS (Point of Sales) terminals in retail stores. The ways to manipulate the cash counters are many, ranging from unauthorized discounts to actual theft. So far, finding proof for POS incidents has been difficult and time-consuming, but with the introduction of network video, retailers are provided with revolutionary means to detect and analyze cashier-related shrink.

A large part of retail shrinkage is caused by employees. Such internal fraud often occurs in transactions that differ from the normal, so-called POS exceptions. POS exception reporting is already common practice, making it easy for loss prevention staff and managers to identify suspect transactions. The great advantages though, come with the integration of network video.

### Highlights

- > Valid proof for cashier-related shrink
- > Instant exception reports with associated video
- > Centralized loss prevention efforts
- > Shortened investigation time
- > Identification of training needs

### Clear images save valuable time

There is no longer any doubt about what took place at the cash register. Based on user-defined rules, the system points out transactions deemed to be suspicious or unusual. Detailed exception reports with associated video clips are only a click away, providing a crystal clear view of each transaction.

It is possible to generate reports by cash register, time, employee number, amounts and exception kind, make a quick analysis and find valid proof for shrink-related activities.



Analyzing exception receipts with high-quality video dramatically reduces time needed to investigate suspect transactions.



### The fast lane to reduced shrinkage

Three main reasons for internal loss are that employees:

- > Believe that it is difficult for management to detect fraudulent behavior
- > Do not view friendly discounts as fraud
- > Find it easy and tempting to manipulate the cash register

By informing staff about the capabilities of a network video system, and the reasons behind the implementation, retailers have reduced internal loss considerably. Once the system has been implemented, return on investment has proven even faster than expected.

## Increased efficiency

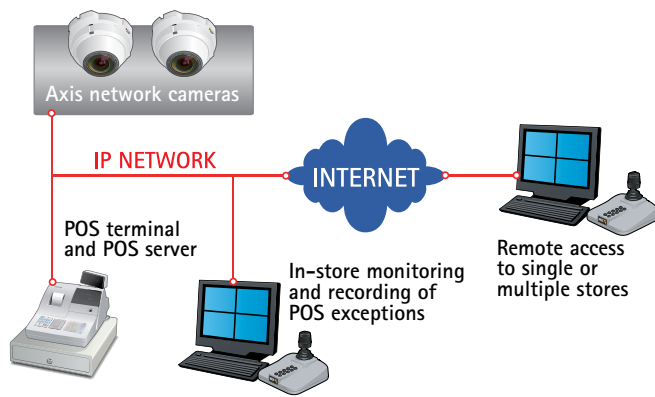
When integrating network video with POS systems, there is no need to have loss prevention specialists at every site. The system is implemented as part of the IP network, enabling online analysis of real-time and historic incidents. Exception reports including video clips are easily generated and viewed from any computer connected to the network.

The integrated system provides an efficient tool to compare key loss prevention metrics for cashiers, stores, districts or an entire chain. It enables managers to stay one step ahead when it comes to preventing internal loss.

## Improved work environment

Managers who use network video to analyze POS transactions can quickly identify common mistakes, misunderstandings and manipulation methods. This input is invaluable when developing training tools to ensure that everyone has a common understanding of best practices.

Integrating network video with POS systems also helps to create a secure and honest work place, where employees are safe from false accusations. The archived video is always there to bring clarity to questionable transactions and situations.



*The network video system easily integrates with your POS system. It enables remote monitoring of real-time and historic POS transactions with associated video.*

### About POS exceptions

POS exceptions refer to cashier transactions that differ from normal transactions. Some examples of POS exceptions are: discounts and returns. The exceptions can be used to hide suspicious behavior in many ways, including:

- > **Manually entered values.** A large amount of manually entered values – whether it is credit card numbers, article numbers or prices – could be a sign of system manipulation.
- > **Returns.** Granting returns when there is no item returned, or no customer present, is a way to transfer money from the cash counter to a friend or oneself.
- > **Discounts.** Unauthorized discounts given to customers, family or friends – known as “sweet-hearting” – is a large problem among retailers.
- > **No-sales.** When the cash counter is opened but no transaction is registered.
- > **VOIDS.** By voiding a sold item without the customer’s knowledge, a cashier makes it possible to pocket some cash.

## Why network video?

Network video provides a whole new level of pro-active surveillance and monitoring. Axis network video solutions make the difference for retail, by addressing key issues simultaneously - security and safety, loss prevention, store optimization and customer service.

Based on open standards and an intelligent, future-proof platform, Axis network video solutions can meet your needs, now and in the future. They offer the fastest return on investment, thanks to seamless integration with existing infrastructure, ease of use and maintenance, and easy access to video and recordings from anywhere, at any time, over the IP network.

## Why Axis?

Axis is the world’s leading expert in network video. The company introduced the world’s first network camera in 1996, and continues to lead this market, thanks to cutting-edge solutions that deliver real value for every kind of retail application. With more than 20 years of experience, the largest installed base of network video products, and proven installations in retail environments across all continents, Axis is your partner of choice in network video.

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